

## Press release

### **Mobimo expects development activities for third parties to make a lower contribution to results in 2019**

Lucerne, 15 October 2019 – Mobimo is delivering a solid performance in the 2019 financial year. Rental income is growing according to plan, the completion and integration of the new development sites is going smoothly, as expected, and operational activities relating to the development and management of the portfolio continue to lay the foundation for valuation gains.

However, project delays mean that the naturally volatile contribution to results from development activities for third parties will remain low in the second half of 2019 rather than rising substantially as forecast at the end of the first half of the year. The time required for official approval procedures postpones the planned realisations of profit beyond the end of the year.

#### **If you have any questions, please contact:**

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#### **About Mobimo:**

Mobimo Holding AG was established in Lucerne in 1999 and has been listed on the SIX Swiss Exchange since 2005. With a real estate portfolio with a total value of more than CHF 3.2 billion, the Group is one of the leading real estate companies in Switzerland. The portfolio comprises investment and development properties in first-class locations in German-speaking and French-speaking Switzerland. Mobimo generates stable rental income with its residential and commercial properties, while its development expertise and full pipeline allows it to create value enhancement potential in its own portfolio and for third parties. The investment volume of development properties for its own portfolio totals around CHF 0.7 billion. Mobimo has a stable business model, pursues a sustainable strategy and provides its shareholders with an attractive return.